

Below is a summary of actions taken by the Commission at the August 18-19, 2021 CTC meeting. The complete book item [can be found at this link.](#)

**At the August 2021 CTC meeting, the Commission approved:**

1. Redistribution of unused FY 2020-21 Incentive Funding = total of \$10,000,000
  - Added \$6,000,000 to the 2020 Local Partnership Formulaic Program in Fiscal Year 2021-22; and
  - Added \$4,000,000 to the 2020 Local Partnership Competitive Program.
2. Allowed taxing authorities to program the redistributed incentive funds to projects currently programmed in the 2020 Local Partnership Formulaic Program.

**The Commission also took a policy action:**

The simultaneous actions to add formulaic funding for an eligible tax authority and redistribute the unused incentive funding will be approved with this amendment. Moving forward, different ways of executing these simultaneous actions will be considered to allow for offsetting formulaic funding to eligible taxing authorities mid-cycle with available unused incentive funding.