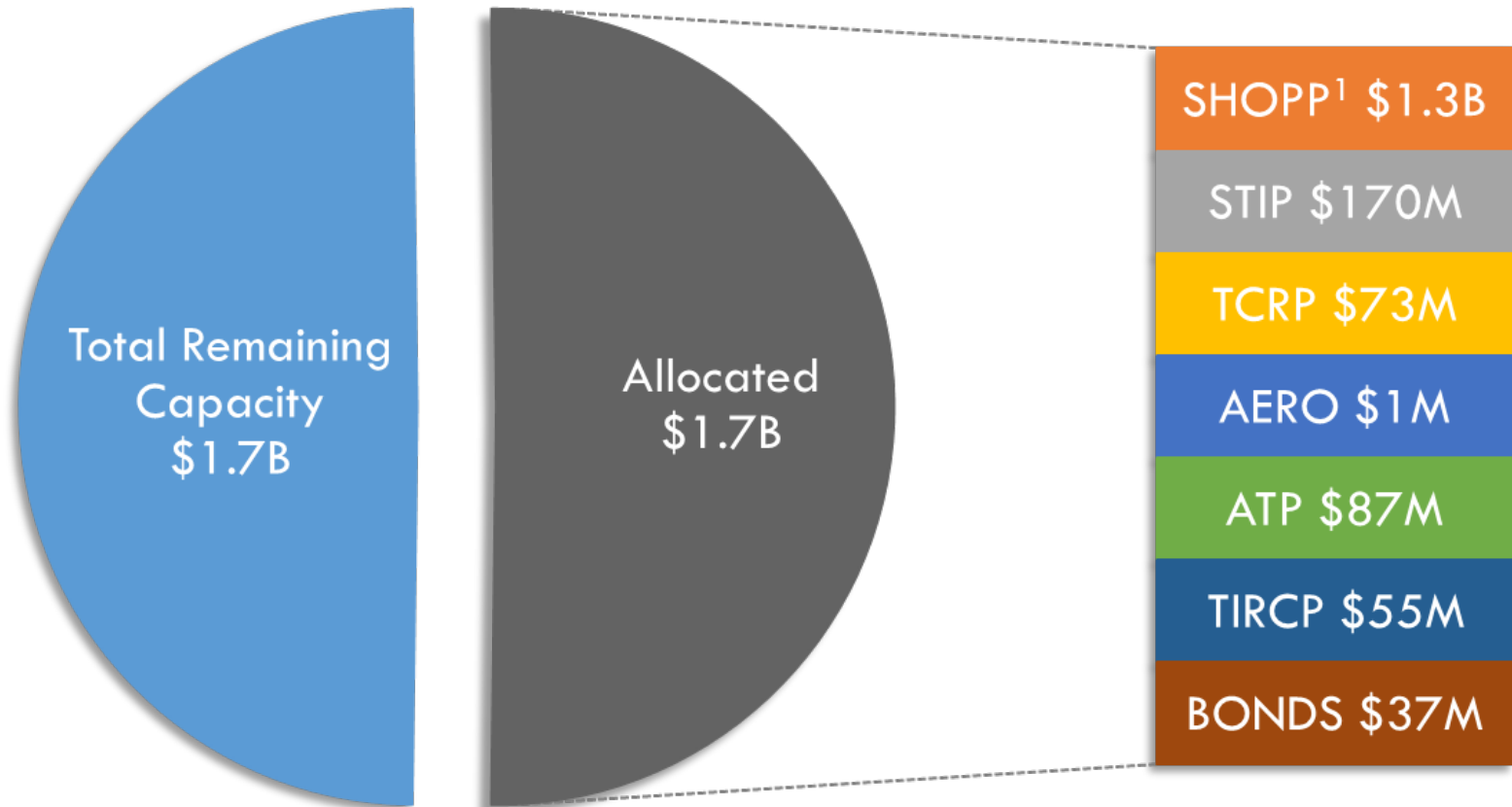




Budget and Allocation Capacity Update
Presented to the
California Transportation Commission

50% of 2016-17 Capacity Allocated Through January 2017

\$3.4 Billion Allocation Capacity

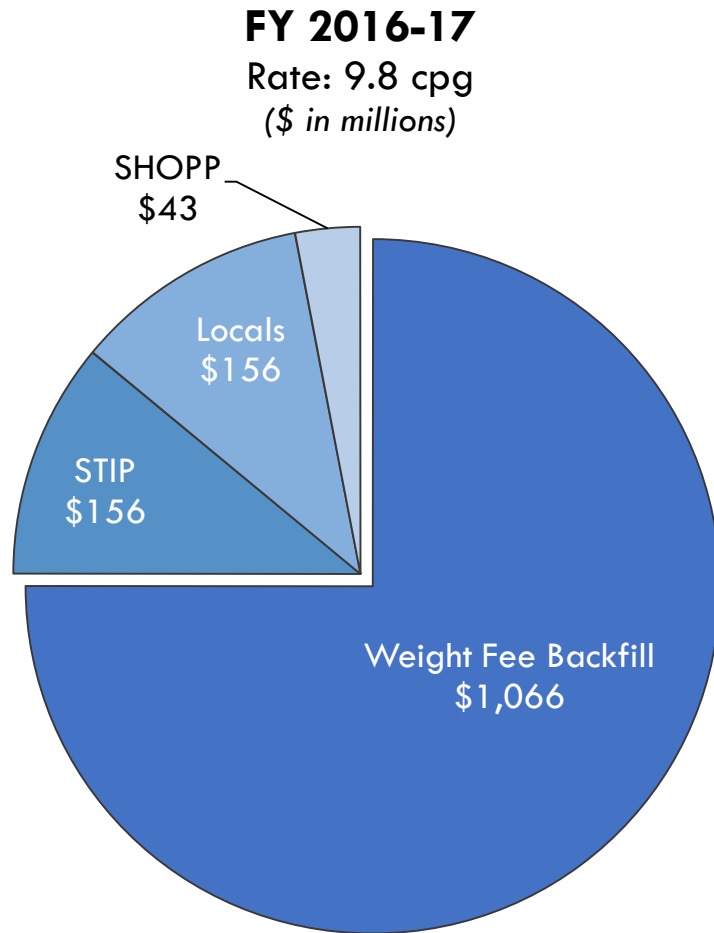


1. Includes authorized changes and project rescissions totaling -\$56 million for the SHOPP

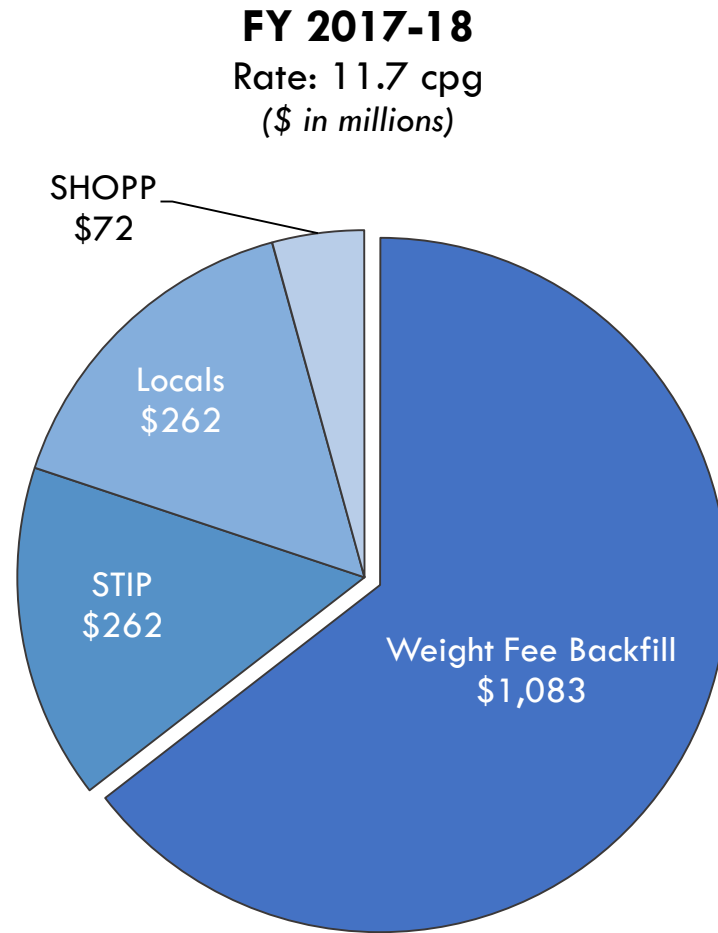
2017-18 Excise Tax Rates Announced

- The Board of Equalization (BOE) voted to increase the price-based excise tax rate on gasoline by 1.9 cents per gallon, from 9.8 cents to 11.7 cents, effective July 1, 2017.
 - Total revenue for the year is expected to be approximately \$1.68 Billion.
 - Revenue is expected to increase \$258 Million from 2016-17.
- BOE also voted to continue the 2017-18 excise tax on diesel fuel at 16 cents, which is unchanged from 2016-17.

Price-Based Excise Tax Revenue Projections



\$1.42 Billion



\$1.68 Billion

Note: Charts do not include General Fund transfers

Upcoming Events

- April 2017
 - Release of 2017-18 Chart C and California Transportation Financing Package
- May 2017
 - Release of May Revision
 - Presentation of 2018 STIP Fund Estimate Final Assumptions to the Commission
- June 2017
 - Enacted Budget due