

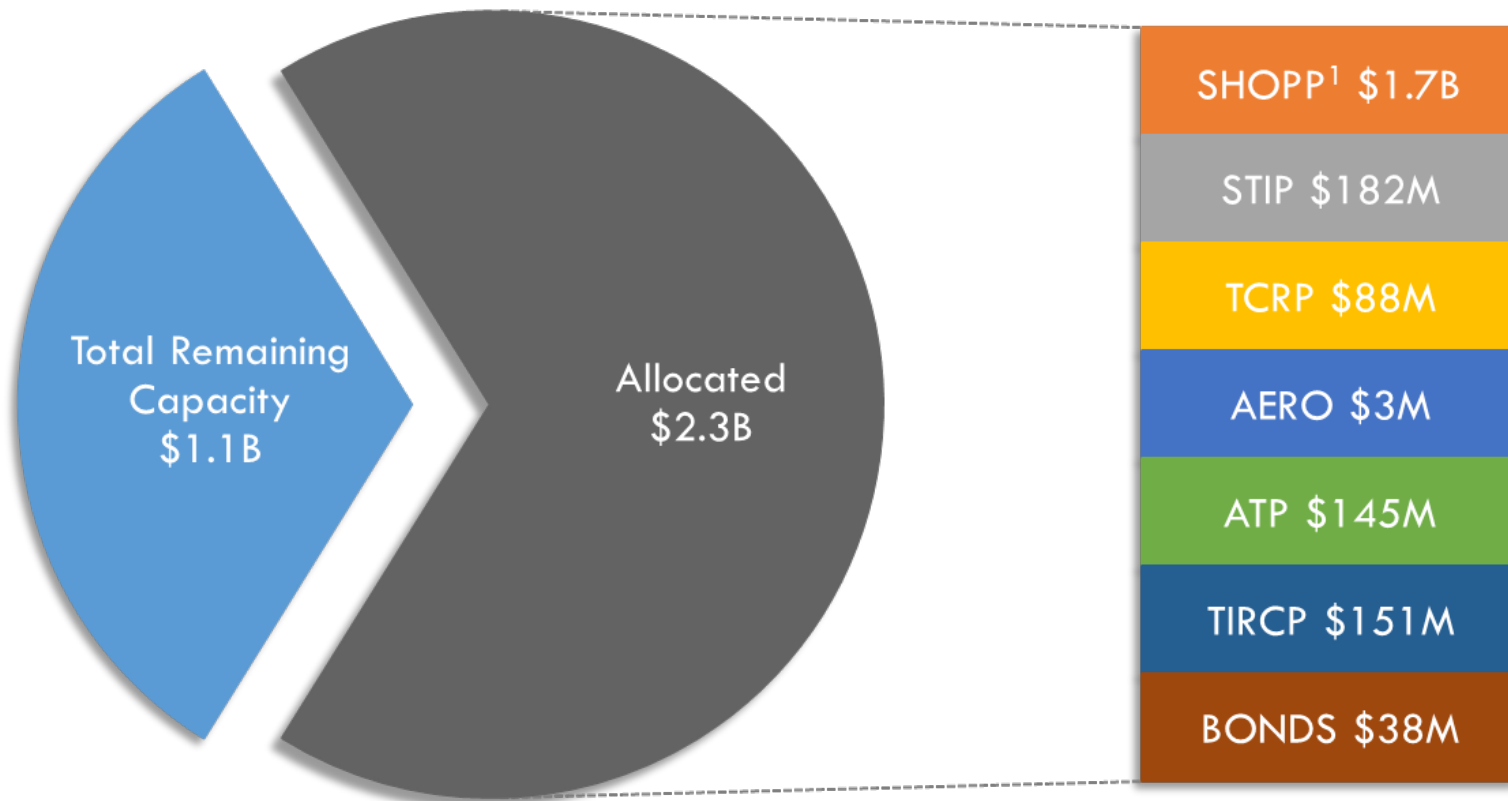


# Budget and Allocation Capacity Update

Presented to the  
California Transportation Commission

# 68% of 2016-17 Capacity Allocated Through May 2017

## \$3.4 Billion Allocation Capacity



1. Includes authorized changes and project rescissions totaling -\$117 million for the SHOPP

# 2017-18 DRAFT Capital Allocation Capacity

| 2017-18 <b>DRAFT</b> Capital Allocation Capacity   |                 |               |             |               |               |               |                 |
|--|-----------------|---------------|-------------|---------------|---------------|---------------|-----------------|
| By Fund and Program                                |                 |               |             |               |               |               |                 |
| (\$ in millions)                                   |                 |               |             |               |               |               |                 |
| <i>Fund</i>  | <i>SHOPP</i>    | <i>STIP</i>   | <i>AERO</i> | <i>ATP</i>    | <i>TIRCP</i>  | <i>Bonds</i>  | <i>Total</i>    |
| State Highway Account (SHA)                        | \$ 475          | \$ 100        | \$ -        | \$ 34         | \$ -          | \$ -          | \$ 609          |
| Federal Trust Fund (FTF)                           | 1,350           | 100           | -           | 89            | -             | -             | 1,539           |
| Road Maintenance and Rehabilitation Account (RMRA) | 293             | -             | -           | 100           | -             | -             | 393             |
| Public Transportation Account (PTA)                | -               | 20            | -           | -             | 323           | -             | 343             |
| Transportation Facilities Account (TFA)            | -               | 63            | -           | -             | -             | -             | 63              |
| Greenhouse Gas Reduction Fund (GHG)                | -               | -             | -           | 10            | 150           | -             | 160             |
| Aeronautics Account (Aero)                         | -               | -             | 6           | -             | -             | -             | 6               |
| Proposition 1A Bonds <sup>1</sup>                  | -               | -             | -           | -             | -             | 43            | 43              |
| Proposition 1B Bonds <sup>1</sup>                  | -               | -             | -           | -             | -             | 137           | 137             |
| <b>Total Capacity</b>                              | <b>\$ 2,118</b> | <b>\$ 283</b> | <b>\$ 6</b> | <b>\$ 233</b> | <b>\$ 473</b> | <b>\$ 180</b> | <b>\$ 3,293</b> |

**Note** Does not include California Freight Investment Program or Congested Corridors Program

1. Subject to Bond Sale

# New Programs for 2017-18

- New programs not yet included in capacity
  - Congested Corridors - \$250 million
    - Program guidelines under development
    - No program of projects
  - California Freight Investment Program
    - Trade Corridor Enhancement Account - \$300 million
      - \$50 million was made available to Air Resources Board
    - Federal funding made available by FAST Act
    - Program guidelines under development
    - No program of projects

# Summary of Project Savings Report (G-12)

- G-12's represent delegated authority to make minor adjustments (increases or decreases) to project funding
- Through May 2017, Caltrans has processed changes for the following programs:
  - SHOPP:
    - Approximately \$117 million in net program savings
  - STIP:
    - Approximately \$1 million net increase
- Starting in 2017-18, G-12 Project Savings will be shown in future presentations, on a quarterly basis

# Upcoming Events

- June 2017
  - Enacted Budget Expected
- July 2017
  - Budget Trailer Bills
  - Fund Estimate Workshop
- August 2017
  - Final 2017-18 Allocation Capacity
  - Scheduled adoption of the 2018 STIP and Aeronautics Fund Estimates by the Commission